GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:237
ANSWERED ON:01.03.2002
COUNTERFEIT NOTES
P.R. KHUTE;PUNNULAL MOHALE

Will the Minister of FINANCE be pleased to state:

(a)Whether with a view to totally check the circulation of counterfeit currency notes, the Government propose to utilise special type of paper whose imitation(counterfeit version) is not possible;

(b) if so, the details thereof;

(c) if not, the reasons therefor?

Answer

Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

(a) (b) & (c) The paper presently being used for production of Indian bank notes is a special paper, bearing a number of built in security features. The counterfeit notes detected so far do not indicate the use of genuine Indian bank note paper. There is, therefore no proposal at present to utilise any other type of special paper.